

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF TRUALT BIOENERGY LIMITED (THE “COMPANY”) HELD ON FRIDAY, THE 16TH DAY OF AUGUST, 2024 AT 10:30 AM AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT NO S 904/A 9TH FLOOR WTC, BRIGADE GATEWAY CAMPUS NO 26/1, MALLESWARAM WEST, BANGALORE-560055, KARNATAKA, INDIA.

APPROVAL AND ADOPTION OF THE DRAFT RED HERRING PROSPECTUS IN RELATION TO THE INITIAL PUBLIC OFFER BY THE COMPANY

The Chairman informed the Board that pursuant to the resolutions passed by the Board and the shareholders of the Company at their respective meetings held on 3 August 2024 and 10 August 2024, respectively, the Company was authorised to undertake an Initial Public Offer of its Equity Shares which includes, without limitation, a fresh issue of Equity Shares by the Company and an offer for sale of Equity Shares by certain shareholders of the Company. The Draft Red Herring Prospectus of the Company was placed before the Board at the meeting. The Board approved the same and passed the following resolution:

“RESOLVED THAT subject to and in accordance with the applicable provisions of the Companies Act, 2013, and the rules made thereunder, as amended, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) and other regulations issued by the Securities and Exchange Board of India (“SEBI”), the Draft Red Herring Prospectus dated 16th August, 2024 (the “DRHP”), in respect of the Initial Public Offer of Equity Shares of the Company, consisting of a fresh issue of such number of Equity Shares aggregating up to ₹ 75,000 Lakhs (including share premium) (“Fresh Issue”) and by way of an offer of sale of up to 36,00,000 Equity Shares, comprising of an offer for sale of up to 18,00,000 Equity Shares by Dhraksayani Sangamesh Nirani and up to 18,00,000 Equity Shares by Sangamesh Rudrappa Nirani (the “Selling Shareholders”) (such offer for sale, the “Offer for Sale” and together with the Fresh Issue, the “Offer”), at such price as may be determined in accordance with the book building process under the SEBI ICDR Regulations and as determined by the Company in consultation with the BRLMs to the Offer, as provided to the Board of Directors, containing the requisite information as prescribed by applicable laws and regulations, the Chief Financial Officer and the Selling Shareholders (or their duly authorised representative), the DRHP as provided to and placed before the Board of Directors be and is hereby approved and adopted for filing with SEBI, the BSE Limited, the National Stock Exchange of India Limited (“Stock Exchanges”) and such other authorities or persons as may be required, subject to it being duly signed by the directors of the Company, chief financial officer and the selling shareholder (or their duly authorized representatives). The Company, in consultation with the

BRLMs, may consider a pre-IPO placement for an aggregate amount not exceeding ₹ 15,000 Lakhs, prior to filing of the Red Herring Prospectus with the Registrar of Companies, Karnataka at Bangalore.

“RESOLVED FURTHER THAT any member of the Board and/or the Company Secretary and Compliance Officer and the Chief Financial Officer of the Company, be and are hereby severally authorised to finalise the DRHP and submit the same with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and undertake such other necessary steps to implement the above resolution.”

“RESOLVED FURTHER THAT the Directors of the Company and Dr. Debnath Mukhopadhyay, the Chief Financial Officer, be and are hereby authorized to sign the said DRHP on behalf of the Company and file the same with the SEBI for their observations and with the Stock Exchanges for obtaining their in-principle approval and for listing purposes and such other authorities or persons as may be required, and undertake such other necessary steps to implement the afore going resolutions.”

“RESOLVED FURTHER THAT the IPO Committee/ Board is hereby authorized to undertake, approve and adopt any subsequent changes, correction, updates, alterations, revisions, modifications or amendments in the DRHP in accordance with the applicable law and regulations prior to filing with the SEBI including to determining the number of shares and/or the amount proposed to be raised.”

“RESOLVED FURTHER THAT, certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary and Compliance Officer wherever required.”

//Certified True Copy//

For TruAlt Bioenergy Limited

Vijaykumar Murugesh Nirani

Managing Director, (DIN 07413777)

Bagalkot, Mudhol, Karnataka- 587313

Date: 16/08/2024

Place: Bengaluru